

Demystifying Area 79's Financials

Agenda

Thursday, January 18, 2023, 7:00pm – 8:30pm(ish)

<https://us02web.zoom.us/j/82147127056?pwd=NXZQZTVia2pEQzNRdElkRmFJQXlQU09>

Meeting ID: 821 4712 7056 Passcode: 670215

Introductions

- Your hosts: Paul T (Area 79 Treasurer) & Joanne C (Area 79 Registrar)
- Review agenda
- Finding the financials online

Review Financial Documents

- Balance Sheet
- Income Statement
- Notes
- Executive Summary
- Budget 2024
- Q&A after each
- Contributions report
 - What are unknown district contributions?
 - What is my group number, what's it for, and where do I find it?
 - How Treasurer & Registrar cooperate

Frequently Asked Questions

- *What do we do with the 7th? (Sally - 10m)*
<https://bcyukonaa.org/your-7th-tradition-contribution/>
- *Should we send money to Area or GSB? (Michelle – 10m)*
- Excess over prudent reserve
- Why are travel costs so high?
 - How ASC routinely reduces travel costs
- How can an individual, group, or district contribute electronically to area?
- Why is it more costly to process cheques rather than e-transfers?

Q&A

- Bring on the questions!